**IFC Supported Program**

Microfinance Institutions are a good medium to save money for micro entrepreneurs, although there have been differences of opinion. IFC's supported project on microfinance has created a different perspective. Through this program, the aim is to establish the trust among micro entrepreneurs in the microfinance sector. ACCION along with its experts has initiated a compulsory group training (CTG) program at a global level. This program is being supported by the International Finance Corporation that is a part of the World Bank. The CGT tool framework has been developed with inputs on the best practices shared by microfinance institutions in India like Swadhaar, Ujjivan, Grameen Koota, SKS Microfinance & Equitas. According to ACCION, several MFIs are working together in this program to build the microfinance sector that would complement the existing and new microfinance initiatives being undertaken by the Central Government.
Protection Program For Microfinance Clients Has Started

A special microfinance client protection program by ACCION has started. This program has been supported by the International Finance Corporation that is part of the World Bank. The program has started to benefit the MFIs across the country. This program has been implemented to help and improve the microfinance business.

The CGT campaign is a tool that has been implemented to benefit the clients of the microfinance institutions. It has been found that Microfinance institutions that have implemented the CGT tool have benefitted. Information about the CGT framework is being shared with other organizations.
Smart Campaign Tool Project By ACCION For Borrowers

Sakal News Network Mumbai 9 May: So many projects being undertaken presently to develop all round financial progress. But it has become a need of time to take precautions for borrowers not to be deceived. Such a case is burning example, which took place in West Bengal recently. ACCION, a global MFI, has developed a safety measure called ‘Smart Campaign Tool’ to prevent repetition of such deception.

International Finance Corporation (IFC) has backed ‘Smart Campaign Tool’. It will help MFIs to bring transparency in their working. This project will have its structure as ‘Compulsory Group Training (CGT).’

While designing CGT, ACCION has surveyed MFIs like Swadhar, Ujjivan, Grameen Koota, SKS and Equitas. To locate MFIs, which practice CGT, were probed while popularize ‘Smart Campaign Tool’. All these MFI were willing to join CGT. The necessity to safeguard interests of customers through this project was underlined. Some guidelines were identified for CGT under ‘Smart Campaign’.

MFIs can register, who are financed, to what extend financed, how much will be bad debts, how many will repay regularly by adapting CGT. MFIs were trained to follow these guidelines under Smart Campaign. ACCION expressed that CGT will be inspiring for those MFIs who don’t follow and will adapt for safeguard of borrowers.
News in Brief - Compulsory Program For Micro Finance Institutions

Mumbai: Global leader of financial inclusion and microfinance support organization ACCION with the help of International Finance Corporation (IFC) has started has a first of its kind Compulsory Training Group (CGT) compulsory program. This training will be helpful to MFIs i.e. microfinance Institutions across the country to improve their operations. According to the information provided by the Indian microfinance institutions namely Swadhaar, Ujjivan, Grameen Koota, SKS Microfinance & Equitas, the CGT training program for customer protection will prove to be a smart campaign. The IFC is part of the World Bank. This kind of training program is very significant in overcoming the obstacles in loan repayment and stopping the malpractices in collections in the microfinance sector.
**ACCIÓN’s Smart Campaign For Small Businesses**

Mumbai: The premier financial inclusion and microfinance support organization ACCION has initiated a program called the Smart Campaign to encourage and support small businesses. The International Finance Corporation (IFC) (part of the World Bank) supported initiative’s aim is to protect the clients basic rights. In India, microfinance institutions such as Swadhaar, Ujjivan, Grameen Koota, SKS microfinance & Equitas have been associated with this program. The framework of this tool has been developed with inputs from these MFIs. According to this program, microfinance institutions that are keen to expand and progress are being included.
IFC Supports CGT Project By ACCION

Common Initiative To Re-Incarnate Small Saving Scheme

Representative, Mumbai 2nd May: Due to several reasons, controversies have aroused over ground level influential medium of small financed groups in the country. On this background, to earn confidence by re-incarnating and bringing together the industry by trustworthy drives, this initiative is being taken. Prominent microfinance institutions have tied with ACCION, a global expert group, and formed a ‘Compulsory Group Training’, which is presently practiced. IFC has encouraged it.

The International Finance Corporation (IFC), a part of World Bank, has supported this CGT by ACCION. Also, guidelines are followed under CGT, tested by microfinance institutions like Swadhar, Ujjivan, Grameen Koota, SKS and Equitas.

Falling under new laws implemented by the central government and microfinance institutions is taking the lead to implement this project, explained ACCION. This project started with prime intention to safeguard small borrowers who are financed by microfinance institutions. It is expected to develop programs to them that are governed by microfinance. This program is being run for minimum three days.
Common Initiative To Re-Incarnate Drive To Safeguard Micro Borrowings

Business correspondent, Mumbai: Too many controversies have aroused from initiating all around drives as powerful medium based on small borrowings. Common initiative is being taken to develop trustworthiness amongst people by training participants. A ‘Compulsory Group Training’ has been designed by ACCION, a global group, by combining systems being practiced by small borrowers under their expertise.

International Finance Corporation (IFC), part of the World Bank, has supported ACCION’s CGT drive. Along with these tried and tested systems and practices of microfinance institutions in India are included in CGT like Swadhar, Ujjain, Gram Koota, SKS and Equitas. ACCION has clarified that small borrowers have voluntarily come forward to implement new rules and guidelines given by central government.

This project started with the prime intention to safeguard small borrowers who are financed by microfinance institutions. It is expected to develop those that are governed by microfinance. This program is being run for a minimum three days.
ACCIÓN’s Drive To Safeguard Customers

Mumbai small-scale industry and small borrowers encourage growth and safeguarding their interest. ACCION, from the microfinance field, has undertaken a new project. Through this medium, borrowers under microfinance institutions will be guided. ACCION informed that this will be implemented with tie-up International Finance Corporation of World Bank.
Action’s Smart Campaign For Client Protection

Mumbai: To encourage and help small businesses grow, financial inclusion and microfinance support organization ACCION has started a client protection program called the Smart campaign. Supported by the International Finance Corporation (IFC) (part of the World Bank), the purpose of this program is to ensure that the micro entrepreneurs basic rights are protected. In India, MFIs like Swadhaar, Ujjivan, Grameen Koota and SKS Microfinance have been associated with the Smart Campaign. With the help of such MFIs the guidelines of the Smart Campaign has been formulated. According to the Smart Campaign program such kind of Microfinance Institutions have been associated, who wish to build their business and wish to progress. According to the program, MFIs are brought together and a framework is constituted. According to the customer care center, with the aim of benefitting the clients, the Smart Campaign framework was constituted. Based on overall consensus of participating MFIs, the Smart Campaign team worked closely with the MFIs in documenting these practices as illustrations for other microfinance practitioners to follow. During the program based on the exchange of ideas followed by a conclusion the task is performed accordingly. To conception of a strong collective training program is based on a guided framework and the progressive structure. Ujjivan provides comprehensive brochures, to prospective clients as marketing and training material for CGTs. Such materials are typically distributed to potential clients on Day 1 as a guideline on what the training will cover over the next 3 days. The brochure enables a client to take information home and discuss it with his family and friends before taking a loan decision. Clients are required to bring the brochure each day to CGT and Client Relationship Staff (CRS) trains the clients on various aspects using this information brochure.
Training Program For Microfinance Institutions

Mumbai: ACCION, a global prominent institution in the small borrower field has started Compulsory Group Training (CGT) together with International Finance Corporation (IFC). This training will help microfinance institutions (MFI) nationally to improve their operation. Information from Swadhar, Ujjivan, Grameen Koota, SKS and Equitas from India, has helped design the CGT program. This will be the first ‘Smart’ drive to safeguard borrowers’ interest. IFC is a part of World Bank. Training such a program is going to help recovering small finance and stop wrong practices with disbursement, will help at great extent.